

STATE OF NEVADA
OFFICE OF THE SECRETARY OF STATE
SECURITIES DIVISION
2250 LAS VEGAS BOULEVARD NORTH, SUITE 400
NORTH LAS VEGAS, NEVADA 89030

In the Matter of:

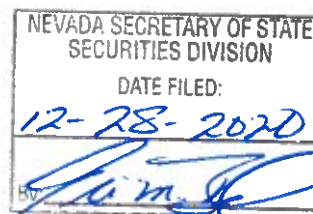
**BRENT W. BARNES, an individual, CRD
#115266**

Respondent.

ADMINISTRATIVE CONSENT ORDER

File No. INV20-054

**TO: Brent W. Barnes
 1673 Terracina Drive
 El Dorado Hills, CA 95672**



WHEREAS, Brent W. Barnes (Barnes), CRD No. 115266, is a California registered investment adviser representative since September 9, 1996;

WHEREAS, on April 1, 2016, an investigation case was opened by the Nevada Securities Division (Division) against Barnes pursuant to a referral from the California Department of Business Oversight, (CADBO) wherein the Division was informed by CADBO that Barnes had at least 13 clients who resided in Nevada, while Barnes was not licensed as an investment adviser in Nevada at the time of that discovery;

WHEREAS, on August 23, 2017, the Division issued an Administrative Consent Order (ACO) requiring Barnes to cease and desist from violating the licensing provisions of the Nevada Uniform Securities Act (Act);

WHEREAS, on May 19, 2020 the Division commenced an investigation of Barnes to determine the scope of his current activity in Nevada;

WHEREAS, based on the facts and circumstances revealed during the course of this investigation, the Division found that Respondent maintained clients in Nevada without seeking licensure as an investment adviser;

WHEREAS, Respondent violated NRS § 90.330 by transacting business as an investment adviser in the state of Nevada without having obtained a license for doing so.

1
2 **WHEREAS**, Respondent elects to permanently and expressly waive any right to a hearing and
3 appeal under the Act and/or to seek judicial review under the Nevada Administrative Procedure Act, NRS
4 Chapter 233B, with respect to this Order.

5 **NOW THEREFORE**, the Administrator, pursuant to the Act, hereby enters the following:

6
7 **ORDER**

8 Finding the following appropriate and in the public interest, and on the basis of the foregoing, and
9 Respondent's consent to the entry of this Order,

10 **IT IS HEREBY ORDERED:**

- 11 1. Respondent will cease violating the Act and will comply with said Act.
12 2. Respondent will pay the Nevada Secretary of State a civil penalty of Seven Thousand Five Hundred
13 Dollars and No Cents (\$7,500.00).
14 3. Respondent will reimburse agency investigative costs for One Thousand Dollars and No Cents
15 (\$1,000.00)
16 4. All civil penalties and fees submitted under this Order shall be remitted to:

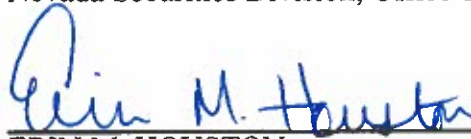
17 Nevada Secretary of State
18 c/o Stacey Roter
19 2250 Las Vegas Blvd. North, Suite 400
20 North Las Vegas, NV 89030

- 21 5. In consideration of the provisions of this order, the Division will take no further enforcement action
22 based upon the facts and circumstances covered by the inspection and this Order and close its
23 administrative investigation of the Respondent in connection with the aforementioned activities.
24 6. Nothing in this Order shall be construed as a waiver of the Division's right to investigate and pursue
25 any violations by Respondent in connection with other activity not set forth herein and not
26 contemplated by this order.
27 7. Nothing in this Order is intended to limit or create for third parties any private remedies against
28 Respondent.

1 8. This Order shall be effective as of the date on which it is signed by the Administrator, as set forth
2 below.

3
4 Dated this 28th day of December, 2020.

6 **BY ORDER OF THE ADMINISTRATOR**
7 Nevada Securities Division, Office of the Secretary of State

8 

9 ERIN M. HOUSTON
10 Deputy Secretary for Securities
11 Securities Administrator
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

1 **CONSENT TO ENTRY OF ADMINISTRATIVE ORDER**

2
3 Brent W. Barnes, individually (Respondent), hereby acknowledges that he has been served with a
4 copy of this Administrative Consent Order (ACO), has read the foregoing ACO, is aware of his right to a
5 hearing and appeal in this matter, and has waived the same.

6 Respondent admits the jurisdiction of the Securities Division, of the Office of the Secretary of State,
7 State of Nevada and consents to the entry of this ACO by the Administrator of the Division as settlement of
8 the issues contained in this ACO.

9 Respondent avers that no promise of any kind or nature, other than the consideration set forth in this
10 ACO, was made to Respondent to induce him to enter into this ACO, and that he has entered into this ACO
11 voluntarily.

12
13 Dated this 22nd day of December, 2020.

14 BRENT W. BARNES

15
16 By: 

17 Brent W. Barnes

18 Authorized Representative, and in his individual capacity
19
20
21
22
23
24
25
26
27
28