

**STATE OF NEVADA**  
**OFFICE OF THE SECRETARY OF STATE**  
**SECURITIES DIVISION**  
**2250 LAS VEGAS BOULEVARD NORTH, SUITE 400**  
**NORTH LAS VEGAS, NEVADA 89030**

**In the Matter of:**

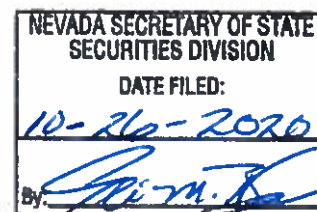
**GLOBAL MACRO ASSET  
MANAGEMENT LLC, LLC, CRD No.  
171568**

**Respondent.**

**ADMINISTRATIVE CONSENT ORDER**

**File No. CIC20-058**

**TO: Global Macro Asset Management LLC  
900 Las Vegas Boulevard South, Unit #910  
Las Vegas, NV 89101**



**WHEREAS GLOBAL MACRO ASSET MANAGEMENT LLC (GMAM), CRD No. 171568, is a registered investment advisory firm located at 900 Las Vegas Boulevard South, Unit #910, Las Vegas, NV 89101;**

**WHEREAS, on June 8, 2020, Compliance/Audit Investigators with the Nevada Securities Division, Office of the Secretary of State (Division), pursuant to the Administrator's authority under NRS § 90.410, conducted an inspection of Respondent to verify compliance with Nevada's Uniform Securities Act (Act);**

**WHEREAS, pursuant to NAC § 90.380(2), an investment advisor is required to update its Form ADV within 30 days after the event that requires the filing of the amendment;**

**WHEREAS, the Division discovered during the aforementioned inspection that Respondent failed to file the required annual updating amendments to the Form ADV in a timely manner as required by NAC § 90.380(2);**

**WHEREAS, Respondent has advised the Division of its desire to resolve the above failures to comply with the requirements of the Act, on the terms specified within this Administrative Consent Order;**

**WHEREAS, Respondent elects to permanently and expressly waive any right to a hearing and appeal under the Act and/or to seek judicial review under the Nevada Administrative Procedure Act, NRS Chapter 233B with respect to this Order.**

**NOW THEREFORE, the Administrator, pursuant to the Act, hereby enters the following:**

## **ORDER**

Finding the following appropriate and in the public interest, and on the basis of the foregoing, and Respondent's consent to the entry of this Order,

### **IT IS HEREBY ORDERED:**

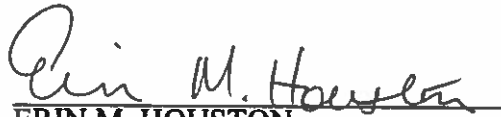
1. Respondent will cease from violating the Act and will comply with said Act.
2. Respondent will pay the Nevada Secretary of State a civil penalty in the cumulative amount of Two Thousand Five Hundred Dollars and No Cents (\$2,500.00).
3. Respondent shall submit a check made payable to the Secretary of State in the amount of One Thousand Dollars and No Cents (\$1,000.00) for its fee for the inspection of GMAM's records performed under NRS § 90.410. This is due upon the signing of this Order.
4. All amounts submitted under this section shall be remitted to:  
  
Nevada Secretary of State  
c/o Stacey Roter  
2250 Las Vegas Boulevard North, Suite 400  
North Las Vegas, NV 89030
5. Respondent will, within five days of this agreement, file its annual updating amendments to the Form ADV.
6. Respondent shall timely file all future annual updating amendments to the Form ADV within ninety (90) days of its fiscal year end as mandated by NAC 90.380(3).
7. In consideration, the Division will take no further enforcement action based upon the circumstances covered by this inspection and this Order, and close its administrative investigation of Respondent in connection with the aforementioned activities.
8. Nothing in this Order shall be construed as a waiver of the Division's right to investigate and pursue any violations by Respondent in connection with other activity not set forth herein.

9. Nothing in this Order is intended to limit or create for third parties any private remedies against Respondent.
10. This Order shall be effective as of the date on which it is signed by the Administrator as set forth below.

Dated this 26<sup>th</sup> day of <sup>October</sup>~~September~~, 2020.

**BY ORDER OF THE ADMINISTRATOR**

Nevada Securities Division, Office of the Secretary of State



ERIN M. HOUSTON  
Deputy Secretary for Securities  
Securities Administrator

**CONSENT TO ENTRY OF ADMINISTRATIVE ORDER**

Global Macro Asset Management LLC hereby acknowledges that it has been served with a copy of this Administrative Consent Order (ACO), has read the foregoing ACO, is aware of its right to a hearing and appeal in this matter, and has waived the same.

Respondent admits the jurisdiction of the Securities Division of the Office of the Secretary of State, State of Nevada, and consents to the entry of this ACO by the Administrator of the Division as settlement of the issues contained in this ACO.

Respondent avers that no promise of any kind or nature, other than the consideration set forth in the Order, has been made to Respondent to induce it to enter into this ACO and that it has entered into this ACO voluntarily.

Dated this 19<sup>th</sup> day of OCTOBER, 2020.

GLOBAL MACRO ASSET MANAGEMENT LLC

By: \_\_\_\_\_

Authorized Representative