

**STATE OF NEVADA**  
**OFFICE OF THE SECRETARY OF STATE – SECURITIES DIVISION**  
**2250 LAS VEGAS BOULEVARD NORTH, SUITE 400**  
**NORTH LAS VEGAS, NEVADA 89030**

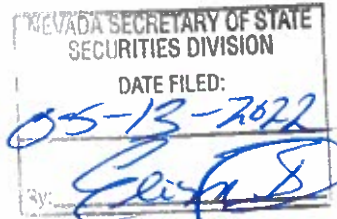
**In the Matter of:**

**PAGANELLI ENTERPRISES, LLC,  
CHRISTOPHER DINO PAGANELLI, and AP  
HEDGE a/k/a APHEDGE, a/k/a ADVANTAGE  
PLAYER HEDGE**

**Respondents.**

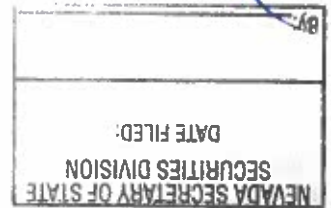
**FINAL ORDER**

**File No. INV21-191**



**TO: Paganelli Enterprises, LLC and Christopher Dino Paganelli  
5997 Kylie Street  
Las Vegas, NV 89130**

**AP Hedge/APHedge/Advantage Player Hedge  
5997 Kylie Street  
Las Vegas, NV 89130**

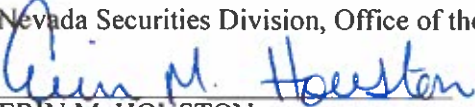


**WHEREAS,** the Securities Division of the Office of the Nevada Secretary of State (Division) filed a Summary Order against Respondents on January 25, 2022. Pursuant to NRS 90.800, the Division served Respondent via certified mail. (Exhibit 1).

**WHEREAS,** pursuant to the original Summary Order, Respondent had 15 days upon receipt to request a hearing to the Administrator. Respondent failed to request a hearing within fifteen (15) days of being served.

**NOW THEREFORE,** pursuant to the authority set forth in NRS 90.800, the Summary Order is hereby made final. Any exemption potentially available to the above-captioned Respondents in connection with gambling investments is hereby revoked pursuant to NRS 90.550.

Dated this 13<sup>th</sup> day of May, 2022.

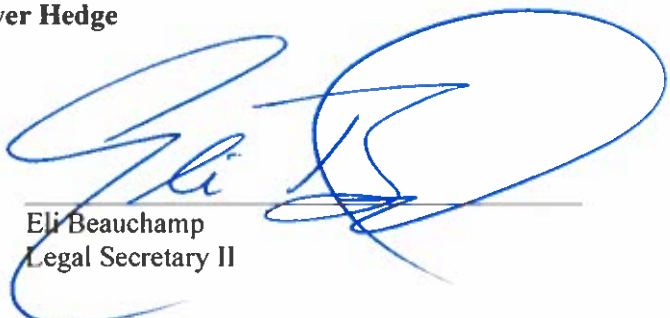
**BY ORDER OF THE ADMINISTRATOR**  
Nevada Securities Division, Office of the Secretary of State  
  
**ERIN M. HOUSTON**  
Deputy Secretary of State for Securities  
Securities Administrator

**CERTIFICATE OF MAILING**

I certify that I am an employee of the Office of the Nevada Secretary of State and that on the 13th day of May, 2022 have caused a copy of the foregoing **FINAL ORDER**, to be served by United States Certified Mail, Return Receipt Requested, and First Class Mail, to the following:

**Paganelli Enterprises, LLC and Christopher Dino Paganelli**  
**5997 Kylie Street**  
**Las Vegas, NV 89130**

**AP Hedge/APHedge/Advantage Player Hedge**  
**5997 Kylie Street**  
**Las Vegas, NV 89130**



Eli Beauchamp  
Legal Secretary II

# **Exhibit 1**

**STATE OF NEVADA**  
**OFFICE OF THE SECRETARY OF STATE**  
**SECURITIES DIVISION**  
2250 LAS VEGAS BOULEVARD NORTH, SUITE 400  
NORTH LAS VEGAS, NEVADA 89030

In the Matter of:

PAGANELLI ENTERPRISES, LLC,  
CHRISTOPHER DINO PAGANELLI, and  
AP HEDGE a/k/a APHEDGE, a/k/a  
ADVANTAGE PLAYER HEDGE

Respondents.

SUMMARY ORDER

File No. INV21-191

TO: Paganelli Enterprises, LLC and Christopher Dino Paganelli  
5997 Kylie Street  
Las Vegas, NV 89130

AP Hedge/APHedge/Advantage Player Hedge  
5997 Kylie Street  
Las Vegas, NV 89130

NEVADA SECRETARY OF STATE SECURITIES DIVISION
DATE FILED: <u>12-25-2022</u>
By: <u>[Signature]</u>

**ORDER**

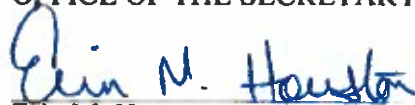
This Order is issued in response to the above-captioned Respondents promoting gambling investments across various media, including their own website, Instagram, and Craigslist. These advertisements proclaim that a person can earn a 10% daily return on a gambling investment made through the Respondents. As detailed in the circulars, craigslist advertisements, Instagram handles, and the AP Hedge Website, the investment opportunity is a security and both the promoters and the security itself should have been registered or should have sought an exemption. All Respondents are residents of Nevada and never registered with the Nevada Securities Division nor sought an exemption.

Therefore, because Respondents did not apply for registration or seek an exemption, and pursuant to the authority granted the Administrator at NRS 90.800(1), and good cause appearing, any exemption potentially available to the above captioned Respondents in connection with gambling investments is hereby revoked pursuant to NRS 90.550.

1 Respondents have fifteen (15) days upon receipt of this notice to mail a written request for a  
2 hearing to the Administrator. *Id* at (2). A failure to request a hearing within this time period will make  
3 the Summary Order final.

4 Respectfully submitted this 25<sup>th</sup> day of January, 2022.

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6 NEVADA SECURITIES DIVISION  
OFFICE OF THE SECRETARY OF STATE

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8 Erin M. Houston  
9 Deputy Secretary for Securities  
Securities Administrator  
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1 **CERTIFICATE OF MAILING**

2 I certify that I am an employee of the Securities Division of the Office of the Secretary of  
3 State, State of Nevada, and that on this 25th day of January, 2022, I have caused a true and correct  
4 copy of the foregoing Complaint to be served by United States Certified Mail, Return Receipt  
5 Requested, and First Class Mail, to the following:

6  
7 **Paganelli Enterprises, LLC**  
8 **5997 Kylie Street**  
9 **Las Vegas, NV 89130**

10 **Christopher Dino Paganelli**  
11 **5997 Kylie Street**  
12 **Las Vegas, NV 89130**

13 **AP Hedge/APHedge/Advantage Player Hedge**  
14 **5997 Kylie Street**  
15 **Las Vegas, NV 89130**

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Employee of the Nevada Securities Division