NEVADA SECRETARY OF STATE
SECURITIES DIVISION
DATE FILED:

24-2-2022

By:
By:

STATE OF NEVADA
OFFICE OF THE SECRETARY OF STATE
SECURITIES DIVISION

2250 LAS VEGAS BOULEVARD NORTH, SUITE 400 NORTH LAS VEGAS, NEVADA 89030

In the Matter of:)
ELYSIEN PRIVATE WEALTH, CRD #151511, and ANTHONY DEPASQUALE, an individual, CRD #4545724)) ADMINISTRATIVE CONSENT ORDER)
Respondents.) File No. <u>CIC17-159</u>
)) _)

WHEREAS, ELYSIEN PRIVATE WEALTH, CRD No. 151511, is a Nevada-based investment adviser firm located at 871 Coronado Center Drive, Suite 200;

WHEREAS ANTHONY DEPASQUALE, CRD No. 4545724, is a Nevada-based investment adviser licensed with the State of Nevada since December 16, 2009, located at 871 Coronado Center Drive, Suite 200;

WHEREAS, on October 26, 2021 the Nevada Securities Division (Division), pursuant to the Administrator's authority under NRS § 90.410, filed a Complaint for Summary Order and Final Order to Cease and Desist against Respondents;

WHEREAS, that action alleged Respondents failed maintain and provide certain books and records in a legible form, a violation of NRS 90.410, failed to maintain accurate general ledgers over a period of five years, a violation of NAC 90.3864(3) and 17 C.F.R. 275.204-2(a)(1-3), failed to regularly file and maintain an accurate Form ADV, a violation of NAC 90.380 (2, 3) and NRS 90.390(7), and violated their fiduciary duty owed towards clients, a violation of NRS 90.575;

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WHEREAS, Respondents admit to all of the allegations contained in the Division's Complaint and have advised the Division of their desire to resolve the above failure to comply with the requirements of Nevada's Uniform Securities Act (Act), on the terms specified with this Administrative Consent Order;

WHEREAS, Respondents elect to permanently and expressly waive any right to a hearing and appeal under the Act and/or to seek judicial review under the Nevada Administrative Procedure Act, NRS Chapter 233B, with respect to this Order.

NOW THEREFORE, the Administrator, pursuant to the Act, hereby enters the following:

ORDER

Finding the following appropriate and in the public's interest, and on the basis of the foregoing, and Respondents' consent to the entry of this Order,

IT IS HEREBY ORDERED:

- Respondent Elysien Private Wealth, CRD #151511, shall have its securities license revoked upon the execution of this Order, and is permanently barred from the securities industry in Nevada.
- Respondent Anthony DePasquale, CRD # 454724, shall have his securities license revoked upon the execution of this Order, and is permanently barred from the securities industry in Nevada.
- 3. In consideration, the Division will take no further administrative enforcement action based upon the circumstances covered by the allegations contained in the Division's Complaint and Order dated October 26, 2021, and dismiss the same in connection with the activities enumerated therein.
- 4. Nothing in this Order shall be construed as a waiver of the Division's right to investigate and pursue any violations by Respondents in connection with other activity not set forth within the division's October 26, 2021 Complaint, nor shall this agreement be construed as a waiver of the Division's right to investigate and pursue any criminal violation by Respondents.

- Nothing in this Order is intended to limit or create for third parties any private remedies against Respondents.
- 6. This Order shall be effective as of the date on which it is signed by the Administrator as set forth below.

IT IS SO ORDERED.

DATED this At day of April, 2022.

BY ORDER OF THE ADMINISTRATOR

Office of the Secretary of State, Securities Division

ERIN M. HOUSTON

Deputy Secretary for Securities

Securities Administrator

CONSENT TO ENTRY OF ADMINISTRATIVE ORDER

Elysien Private Wealth and Anthony Depasquale (collectively Respondents), hereby acknowledge that they have been served with a copy of this Order, have read the foregoing Order, are aware of their rights to a hearing and appeal in this matter, and have waived the same.

Respondents specifically acknowledge that a violation of this Order may constitute a felony pursuant to NRS 90.650.

Respondents admit the jurisdiction of the Securities Division of the Nevada Office of the Secretary of State and consent to entry of this Order by the Administrator of the Division as settlement of the issues contained within this Order.

Respondents state that no promise of any kind or nature, other than the consideration set forth in the Order, was made to them to induce them to enter into this Order and that they have entered into this Order voluntarily.

Dated this _____ day of April, 2022.

Anthony Depasquale, Individually, and as an

Authorized Representative of

Elysien Private Wealth

CERTIFICATE OF MAILING

I, Eli M. Beauchamp, the undersigned, certify that I am an employee of the Securities Division of the Office of the Secretary of State, State of Nevada, and that on this 21st day of April, I have caused a true and correct copy of the foregoing Administrative Consent Order to be served by e-mail and by United States Certified Mail, Return Receipt Requested, to the following:

Elysien Private Wealth 871 Coronado Center Drive, Suite 200 Henderson, NV 89052

Anthony Depasquale 871 Coronado Center Drive, Suite 200 Henderson, NV 89052

Matthew T. Dushoff, Esq. Saltzman Mugan Dushoff 1835 Village Center Circle Las Vegas, NV 89134

Email: mdushoff@nvbusinesslaw.com

Employee of the Nevada Securities Division