STATE OF NEVADA OFFICE OF THE SECRETARY OF STATE SECURITIES DIVISION

2250 LAS VEGAS BOULEVARD NORTH, SUITE 400 NORTH LAS VEGAS, NEVADA 89030

TO: Gao Management, LLC

325 E. Warm Springs Rd., Suite 102, Las Vegas, NV 89119

De Gao 325 E. Warm Springs Rd., Suite 102, Las Vegas, NV 89119 DATE FILED:

02-05-2029

WHEREAS, GAO MANAGEMENT, LLC, CRD No. 284665, is a Nevada-based investment advisory firm located at 325 E. Warm Springs Rd., Suite 102, Las Vegas, NV 89119;

WHEREAS, DE GAO, CRD No. 6689009, (Respondent Gao), is a Nevada-based investor adviser representative for Gao Management, LLC;

WHEREAS, on July 31, 2023, the Nevada Securities Division (Division), pursuant to the Administrator's authority under NRS § 90.410, commenced an inspection of Respondents to determine their compliance with the Nevada Uniform Securities Act, the Investment Advisers Act of 1940, and the various rules and regulations promulgated thereunder;

WHEREAS, Respondents have not maintained an updated and accurate Form ADV;

WHEREAS, it is a violation of NAC § 90.380(3) to fail to accurately file annual updating amendments to the Form ADV;

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- 3. Respondents shall submit a check made payable to the Secretary of State in the amount of \$1000.00 for its fee for the inspection of Respondents' records performed under NRS § 90,410.
- 4. All amounts submitted under this section shall be remitted to:

Nevada Secretary of State c/o Stacey Roter 2250 Las Vegas Boulevard North, Suite 400 North Las Vegas, NV 89030

- 5. In consideration, the Division will take no further enforcement action based upon the circumstances covered by this investigation and Order and close its administrative investigation of the Respondents in connection with the aforementioned activities.
- 6. Nothing in this Order shall be construed as a waiver of the Division's right to investigate and pursue any violations by Respondents in connection with other activity not set forth herein.
- 7. Nothing in this Order is intended to limit or create for third parties any private remedies against Respondents.
- 8. This Order shall be effective as of the date on which it is signed by the Administrator as set forth below.

IT IS SO ORDERED.

DATED this 5 day of January, 2024.

BY ORDER OF THE ADMINISTRATOR

Office of the Secretary of State, Securities Division

ERIN M. HOUSTON

Deputy Secretary for Securities

Securities Administrator

CONSENT TO ENTRY OF ADMINISTRATIVE ORDER

Respondents Gao Management, LLC, and De Gao, hereby acknowledge being served with a copy of this Order, have read the foregoing Order, are aware of their rights to a hearing and appeal in this matter, and have waived the same.

Respondents specifically acknowledge that a violation of this Order may constitute a felony pursuant to NRS 90.650.

Respondents admit the jurisdiction of the Securities Division of the Nevada Office of the Secretary of State and consent to entry of this Order by the Administrator of the Division as settlement of the issues contained within this Order.

Respondents state that no promise of any kind or nature, other than the consideration set forth in the Order, was made to them to induce them to enter into this Order and that they have entered into this Order voluntarily.

Dated this 25 day of January, 2024.

Gao Management, LLC

De Gao

(Individually and as a representative of Gao Management, LLC)

Dear Stacey Roter,

Please see the following attached:

- 1. Signed Administrative Consent Order by De Gao
- 2. Check from Chase Checking account for \$6000 \$5000 for penalty and \$1000 for inspection fee.

Sincerely,

NEVADA SECRETARY OF STATE

FEB 02 2024

De Gao

SECURITIES DIVISION

301-379-8299

\$ 1000 IF \$ 5000 Revolving fee IS 200240205-0008

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