

STATE OF NEVADA
OFFICE OF THE SECRETARY OF STATE
SECURITIES DIVISION

2250 LAS VEGAS BOULEVARD NORTH, SUITE 400
NORTH LAS VEGAS, NEVADA 89030

In the Matter of:

DLLH, LLC DBA GSP FINANCIAL
STRATEGIES (CRD #145725); and
DAURENE LEE, an individual (CRD
#871364),

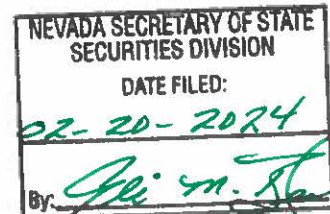
Respondents.

ADMINISTRATIVE CONSENT ORDER

File No. CIC23-016

TO: DLLH, LLC dba GSP Financial Strategies
3267 E. Warm Springs Rd.,
Las Vegas, NV 89120

Daurene Lee
2505 Anthem Village Drive, Suite E589
Henderson, NV 89052



WHEREAS, DLLH, LLC DBA GSP FINANCIAL STRATEGIES, CRD No. 145725, is a Nevada-based investment advisory firm located at 3267 E. Warm Springs Rd., Las Vegas, NV 89120;

WHEREAS, DAURENE LEE, CRD No. 871364, (Respondent Lee), is a Nevada-based investor adviser representative for DLLH, LLC dba GSP Financial Strategies;

WHEREAS, on February 6, 2023, the Nevada Securities Division (Division), pursuant to the Administrator's authority under NRS § 90.410, commenced an inspection of Respondents to determine their compliance with the Nevada Uniform Securities Act, the Investment Advisers Act of 1940, and the various rules and regulations promulgated thereunder;

WHEREAS, Respondents failed to enter into written investment advisory agreements with clients;

WHEREAS, it is a violation of 303 Nev. Reg. Admin. Regs. Sec. 5(2)(p) as amended by LCB File No. R018-21 (May 25, 2023) to fail to enter into written advisory agreements with clients;

WHEREAS, Respondents have advised the Division of their desire to resolve the above failures to comply with the requirements of Nevada's Uniform Securities Act, on the terms specified within this Administrative Consent Order;

WHEREAS, Respondents elect to permanently and expressly waive any right to a hearing and appeal under the Act and/or to seek judicial review under the Nevada Administrative Procedure Act, NRS Chapter 233B, with respect to this Order.

NOW THEREFORE, the Administrator, pursuant to the Act, hereby enters the following:

ORDER

Finding the following appropriate and in the public's interest, and on the basis of the foregoing, Respondents consent to the entry of this Order,

IT IS HEREBY ORDERED:

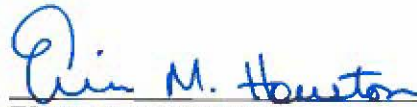
1. Respondents will cease from violating the Act and will comply with said Act.
2. Respondents will pay the Nevada Secretary of State a civil penalty in the cumulative amount of \$6,750.00.
3. Payment shall be made in the following installments:
 - a. \$3,375.00 within 30 days of the entry of this Order; and
 - b. \$3,375.00 no later than April 16, 2024.
4. Respondents shall submit a check made payable to the Secretary of State in the amount of \$1,000.00 for its fee for the inspection of Respondents' records performed under NRS § 90.410. The \$1,000.00 inspection costs are to be submitted to the Division herewith upon signing of this Order.
5. All amounts submitted under this section shall be remitted to:
**Nevada Secretary of State
c/o Stacey Roter
2250 Las Vegas Boulevard North, Suite 400
North Las Vegas, NV 89030**
6. In consideration, the Division will take no further enforcement action based upon the circumstances covered by this investigation and Order and close its administrative investigation of the Respondents in connection with the aforementioned activities.

- 1 7. Nothing in this Order shall be construed as a waiver of the Division's right to investigate
2 and pursue any violations by Respondents in connection with other activity not set forth
3 herein.
4 8. Nothing in this Order is intended to limit or create for third parties any private remedies
5 against Respondents.
6 9. This Order shall be effective as of the date on which it is signed by the Administrator as set
7 forth below.
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9 IT IS SO ORDERED.

10 DATED this 10th day of February, 2024.
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12 **BY ORDER OF THE ADMINISTRATOR**
13 Office of the Secretary of State, Securities Division

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15 ERIN M. HOUSTON
16 Deputy Secretary for Securities
17 Securities Administrator
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1 **CONSENT TO ENTRY OF ADMINISTRATIVE ORDER**

2 Respondents DLLH, LLC dba GSP Financial Strategies and Daurene Lee, hereby
3 acknowledge being served with a copy of this Order, have read the foregoing Order, are aware of
4 their rights to a hearing and appeal in this matter, and have waived the same.

5 Respondents specifically acknowledge that a violation of this Order may constitute a felony
6 pursuant to NRS 90.650.

7 Respondents admit the jurisdiction of the Securities Division of the Nevada Office of the
8 Secretary of State and consent to entry of this Order by the Administrator of the Division as settlement
9 of the issues contained within this Order.
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11 Respondents state that no promise of any kind or nature, other than the consideration set forth
12 in the Order, was made to them to induce them to enter into this Order and that they have entered into
13 this Order voluntarily.

14 Dated this 19th day of February, 2024.
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18 DLLH, LLC dba GSP Financial Strategies
19 Daurene Lee (Individually and as a representative of
20 DLLH, LLC dba GSP Financial Strategies)
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